LEGAL DESCRIPTION

Marina Del Rey Lease Parcel No. 50S

The southwesterly 1.5 feet of Parcels 787 to 795 inclusive, in the County of Los Angeles, State of California, as shown on Los Angeles County Assessor's Map No. 88, filed in Book 1, pages 53 to 70 inclusive, of Assessor's Maps, in the office of the Recorder of said County.

Excepting therefrom that portion thereof which lies within that certain parcel of land described as Parcel I (Admiralty Way) in a resolution by the Board of Supervisors of said County, recorded as Document No. 3149, on March 22, 1967, in Book D3591, page 377, of Official Records, in the office of said Recorder.

DESCRIPTION APPROVED January 9, 1975 HARVEY T. BRANDT County Engineer

By Aey Deputy

LEGAL DESCRIPTION

Marina Del Rey Lease Parcel No. 50T

Parcels 787 to 805 inclusive, in the County of Los Angeles, State of California, as shown on Los Angeles County Assessor's Map No. 88, filed in Book 1, pages 53 to 70 inclusive, of Assessor's Maps, in the office of the Recorder of said County.

Excepting therefrom that portion thereof within the following described boundaries:

Commencing at the northeasterly terminus of a curve concave to the east, having a radius of 30 feet, tangent to a line parallel with and 2.5 feet southwesterly, measured at right angles, from the straight line in the southwesterly boundary of said Parcel 787 and reverse at said northeasterly terminus to a curve concentric with and 3 feet northwesterly, measured radially, from that certain 1540 foot radius curve in the northwesterly boundary of said last mentioned parcel; thence southeasterly along a radial of said 30 foot radius curve 3.00 feet to a point in said northwesterly boundary, said point being the true point of beginning; thence northeasterly along said northwesterly boundary to a line parallel with and 2 feet northeasterly, measured at right angles, from said radial; thence South 32°28'08" East along said last mentioned parallel line 3.00 feet; thence South 57°31'52" West 16.30 feet to a curve concave to the east, having a radius of 25 feet, tangent to said northwesterly boundary and tangent to said straight line; thence southerly along said last mentioned curve 6.64 feet to a line parallel with and 7 feet northeasterly, measured at right angles, from said straight line; thence South 30°00'00" East along said last mentioned parallel line to a line parallel with and 8 feet northwesterly, measured at right angles, from a radial of said 30 foot radius curve at the southeasterly terminus thereof; thence South 60°00'00" West along said last mentioned parallel line 5.50 feet to the northeasterly line of the southwesterly 1.5 feet of said Parcel 787; thence South 30°00'00" East along said northeasterly line and its southeasterly prolongation 886.55 feet to the northwesterly line of said Parcel 796; thence North 60°00'00" East 138.50 feet; thence South 30°00'00" East 99.13 feet to the southeasterly boundary of said last mentioned parcel; thence southwesterly, westerly and northwesterly along the southeasterly, southerly and southwesterly boundaries of said last mentioned parcel to the westerly corner of said last mentioned parcel; thence North 30°00'00" West along the southwesterly lines of said Parcels 795, 794, 793, 792, 791, 790, 789 and 788 to the southerly corner of said Parcel 787; thence northwesterly, northerly and northeasterly along the southwesterly, westerly and northwesterly boundaries of said last mentioned parcel to said true point of beginning.

Also excepting therefrom that portion thereof which lies easterly of a curve concave to the west, having a radius of 25 feet, tangent to the northeasterly boundary of said Parcel 805 and tangent to the southeasterly boundary of said last mentioned parcel.

Also excepting therefrom that portion thereof which lies northerly of a curve concave to the south, having a radius of 25 feet, tangent to the northeasterly boundary of said Parcel 797 and tangent to the northwesterly boundary of said last mentioned parcel.

Also excepting therefrom that portion thereof within a strip of land 2 feet wide, the northwesterly boundary of which is described as follows:

Beginning at a point in the straight line in the northwesterly boundary of said Parcel 797 distant North 47°36'42" East thereon 4.73 feet from the southwesterly terminus thereof; thence southwesterly along said last mentioned northwesterly boundary 8.00 feet.

Reserving and excepting unto the County of Los Angeles rights of way for sanitary sewer, storm drain, access and harbor utility purposes in and across those portion thereof designated on said map as easements to be reserved by said County for such purposes.

DESCRIPTION APPROVED January 9, 1975 HARVEY T. BRANDT County Engineer

By August Deputy